ODYSSEY LOGISTICS
ASSURANCE & TRUST PROGRAM

Risk Management Program

A structured, practical approach to enterprise risk management — identifying, assessing, mitigating, and monitoring risk in alignment with organizational objectives and governance expectations.

POLICY POL020 | ENTERPRISE-WIDE SCOPE | ANNUALLY REVIEWED

PROGRAM OVERVIEW

Odyssey Logistics' risk management program provides a consistent, repeatable framework for identifying and prioritizing risk across cybersecurity, IT operations, logistics, and third-party relationships. The program emphasizes clear ownership, standardized scoring, and continuous improvement through audit feedback.

01 Risk Identification

Risks are documented consistently across the enterprise with description, impact, likelihood, and root cause.

02 Assessment & Scoring

A standardized scoring model evaluates likelihood and impact to produce a quantified risk score.

03 Mitigation & Treatment

Risk owners select avoidance, reduction, transfer, or acceptance strategies with tracked milestones.

04 Governance & Reporting

Key risks are reported quarterly to leadership, with annual program audits and reviews.

FRAMEWORK ALIGNMENT

NIST RMF
Structured lifecycle for categorizing and managing organizational risk.

NIST CSF
Enterprise-wide risk identification and prioritization alignment.

Internal Audit Standards
Independent verification of risk register accuracy and control effectiveness.

WHAT THIS POLICY COVERS

The policy is structured across the sections below. Each is mapped to the corresponding area of recognized security practice — demonstrating coverage without disclosing internal control specifics.

§1.1-1.2 Purpose & Scope
Enterprise risk strategy applicability across functions, geographies, and third parties.

§2.1 Risk Management Strategy
Guiding principles: simplicity, incident-centric prioritization, and accountability. NIST RMF

§2.2 Risk Identification & Documentation
Required risk entry fields and centralized risk register maintenance.

§2.3 Risk Assessment & Scoring
Standardized likelihood-and-impact scoring methodology. NIST CSF

§2.4 Risk Register
Structured tracking fields for ownership, treatment decisions, and follow-up dates.

§2.5 Risk Mitigation & Treatment
Defined treatment strategies with milestones and responsible parties.

§3 Auditing, Review & Monitoring
Annual program review and independent audit function.

§4-6 Roles, Reporting & Improvement
Ownership model and quarterly executive reporting cadence.

Document number reassigned from POL016 to POL020 to resolve a numbering conflict with the Disaster Recovery policy.